PRODUCT DISCLOSURE SHEET

A MEMBER OF PIDM

Date: 26 November 2025

Dear Customer,
This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Marine Hull insurance.

Other customers have read this PDS and found it helpful; **you should read it too**.

The benefit(s) payable under eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Pacific & Orient Insurance Co. Berhad or PIDM (visit www.pidm.gov.my).

1. What is Marine Hull Policy?

This policy provides insurance against loss or damage to the ocean going vessels or ships arising from various sea perils and certain non-sea perils.

2. Know Your Coverage

The main type of coverages based on London Institute wordings are :

(i) Institute Time Clauses - Hulls 1.10.83 provides Partial Loss and Total Loss coverage on the vessel.

(ii) Institute Time Clauses – Hulls – Total Loss Only 1.10.83 provides Total Loss coverage on the vessel.

(a) Basic perils covered under the Institute Time Clauses are:
- Perils of the seas river lakes or other navigable waters
- fire or explosion
- violent theft by persons from outside the vessel
- jettison
- piracy
- breakdown of or accident to nuclear installation or reactors
- contact with aircraft or similar objects, land conveyance, dock or harbour equipment or installation
- earthquake volcanic eruption or lightning

(b) Perils covered which are subject to due diligence provisions. Loss of or damage to the Vessel must not have resulted from want of due diligence by the Assured, Owners or Managers caused by:
- accident in loading discharging or shifting cargo or fuel
- bursting of boilers breakage of shafts or any latent defect in machinery or hull
- negligence of Master Officers Crew or Pilots
- negligence of repairers or charterers provided such repairers or charterers are not an Assured
- barratry of Master Officers or Crew

(iii) Additional Cover may be extended subject to payment of additional premium :
- Risks of War and Strikes subject to Institute War and Strikes Clauses 1.10.83
- Collision Liability can be insured for the full 4/4ths instead of 3/4ths

3. Duration of cover is for one year. You need to renew the insurance policy annually.

4. Know Your Obligations

How much premium do I have to pay?

The total premium that you have to pay may vary depending on the sum insured, type, make, age of the vessel, tonnage and trading area of the vessel and underwriting requirements of the insurance company.

You also have to pay the following fees and charges	Amount
Commission paid to the insurance intermediary (if any)	15% of the premium
Stamp Duty	RM 10
Service Tax	**8% of premium**

Note: The Service Tax (SST) amount herein may be subject to change as the SST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia

4. What are some of the key terms and conditions that I should be aware of?

- Duty of Disclosure:
  a) Consumer Insurance Contract:
    - Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
    - Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
    - The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
    - In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
    - You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

- b) Non-Consumer Insurance Contract:
    - Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
    - The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
    - You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

- You must ensure that the proposal form is completed accurately as it forms the basis of the insurance.
- In the event of any occurrence which might give rise to a claim under this policy, you shall immediately notify us.
- You must observe and fulfil the terms, provisions, conditions, clauses and endorsement of this policy.

5. Can I cancel my policy/certificate?

You may cancel your policy at any time by giving written notice to us. You shall be entitled to a pro-rata refund of the unexpired premium calculated from the date of receipt by us of the certificate or a statutory declaration in the event that the certificate is lost or destroyed.

Important Notes:

- You should read and understand the insurance policy and discuss with the agent or contact P&O directly for more information.

If you have any questions or require assistance on your Marine Hull insurance, you can:

Call us at 03-2698 5033 / 1-800-88-2121

Visit us at: www.poi2u.com

Email us at: poi2u@pacific-orient.com

Walk in at: 11th Floor, Wisma Bumi Raya, No. 10 Jalan Raja Laut, 50350 Kuala Lumpur

For Lodging of Complaints, kindly visit the following website for further details or call the phone number provided below:
P&O Complaint Department
https://www.poi2u.com/help/complaints/
03-2698 5033 (Ext 3263/3264/3471)

Redress Avenue:
1. FMOS https://www.fmos.org.my/en/ 03-2272 2811
2. BNM Link bnm.gov.my/BNMLINK 1 300 88 5465