



PACIFIC & ORIENT INSURANCE CO. BERHAD (No. 12557-W)
A Member Of The Pacific & Orient Group

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SST Registration No./ No. CP - W10-1808-31021805

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the Fire Policy.
Be sure to also read the general terms and conditions.)

Fire Policy

Date:

1. What is this product about?

This policy provides insurance against loss or damage to your property destroyed or damaged by Fire or Lightning.

2. What are the covers / benefits provided?

This policy covers loss or damage to your property due to Fire or Lightning.

You may extend coverage to the following risks by paying additional premium:

- Aircraft damage (subject to special conditions);
- Earthquake and volcanic eruption;
- Storm, tempest (subject to excess clause and special conditions);
- Flood (subject to excess clause and special conditions);
- Explosion (subject to special conditions);
- Impact damage;
- Bursting or overflowing of water tanks apparatus or pipes (subject to special conditions);
- Bush / Lalang fire;
- Subsidence and landslip;
- Spontaneous combustion (subject to special conditions);
- Riot strike and malicious damage (subject to special conditions); and
- Damage by falling trees or branches and objects therefrom.

Duration of cover is for one year. You need to renew the insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the sum insured, additional cover required, construction and occupation of your property, and the underwriting requirements of the insurance company.

4. What are the fees and charges that I have to pay?

Type	Amount
▪ Commissions paid to the insurance agent	▪ 15% of premiums
▪ Stamp duty	▪ RM10
▪ Service Tax (SST)	▪ 6% of premiums

5. What are some of the key terms and conditions that I should be aware of?

- Duty of Disclosure:
 - a) Consumer Insurance Contract:
 - Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
 - Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
 - The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
 - In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
 - You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.
 - b) Non-Consumer Insurance Contract:
 - Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
 - The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
 - You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.
 - c) You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property. As, if the subject matter at the time of any loss destruction or damage be collectively of greater value than the sum insured then you shall be considered as being your own insurer for the difference and shall bear a rate able proportion of the loss accordingly.
 - Sum Insured – The sum insured for your property must be the actual cost of rebuilding including any renovation and inflation to avoid under-insurance. You may login to : <http://www.piam.org.my/consumer/industry/building-cost-calculator-bcc> to use Building Cost Calculator (BCC).
- Notice should be given to us on any insurance or insurances already effected, or which may subsequently be effected, covering any of the property to be insured.
- You must ensure that your property is insured at the appropriate amount.
- The premium due must be paid and received by us within 60 days from the inception date of the policy. If this condition is not complied with then this contract is automatically cancelled and we shall be entitled to the pro rata premium on the period we have been on risk.
- Upon happening of any loss or damage, you shall inform us within 15 days after the loss or damage.
- You must observe and fulfil the terms, provisions, conditions, clauses and endorsement of this policy.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Loss by theft during or after the occurrence of a fire;

- Loss or damage to property occasioned by its own fermentation, natural heating or spontaneous combustion or by its undergoing any heating or drying process;
- Loss or damage occasioned by or through or in consequence of the burning of property by order of any public authority and Subterranean Fire;
- Loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel; and
- Earthquake, volcanic eruption or other convulsion of nature.

7. Can I cancel my policy?

- You may cancel your policy at any time by giving written notice to us;
- Upon cancellation, we will retain the customary short period rate for the time the policy has been in force;
- We may also cancel this policy by giving you 14 days written notice by registered post to your last known address; and
- In the case of cancellation by us, you shall be entitled to a refund of a rateable proportion of the premium for the unexpired term from the date of cancelment. The amount to be refunded upon termination of the policy shall be subject to the minimum premium to be retained by us.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about fire insurance, you can contact us or any of our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

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 Fax : 03-2693 8145
 E-mail : poi2u@pacific-orient.com

10. Other types of fire insurance cover available:

- Houseowner / householder policy

Note: This list is non-exhaustive. Please refer to the policy contract for the full terms, conditions and exclusions under this policy.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

Pacific & Orient Insurance Co. Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 01.09.2018